

RESOLUTION 2014-04

A RESOLUTION AUTHORIZING A CHANGE OF BANK ACCOUNTS AT WASHINGTON FEDERAL BANK, CLOSING BANK ACCOUNTS AT HOME FEDERAL BANK, OPENING A BANK ACCOUNT AT U.S. BANK, BOTH LOCATED IN THE CITY OF LA PINE, OREGON, DESIGNATING BOTH AS DEPOSITORIES FOR FUNDS OF THE CITY OF LA PINE, AND AUTHORIZING SIGNATORIES ON BANK ACCOUNTS.

WHEREAS, the City of La Pine ("City") currently has depository accounts with Washington Federal and Home Federal Bank; and

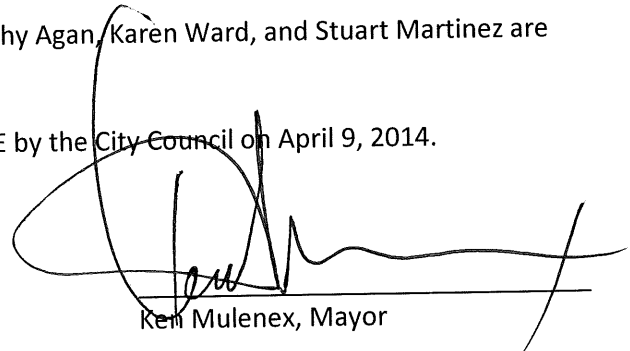
WHEREAS, Home Federal Bank has closed its La Pine branch office; and

WHEREAS, the La Pine City Council (the "City Council") desires to continue its banking relationship with Washington Federal and establish a banking relationship with U.S. Bank, both banks having branch offices in La Pine; and

NOW, THEREFORE, the City of La Pine resolves as follows:

1. The above-stated findings are hereby adopted.
2. Designated City personnel are authorized to open any additional checking and/or savings accounts at Washington Federal and/or U.S. Bank as may be necessary or appropriate to manage City's financial requirements.
3. Designated City personnel are authorized to close the bank accounts at Home Federal Bank and transfer any residual balances to Washington Federal.
4. Keith (Ken) Mulenex, Greg Jones, Kathy Agan, Karen Ward, and Stuart Martinez are authorized as signors on all City bank accounts.

APPROVED, ADOPTED, AND MADE EFFECTIVE by the City Council on April 9, 2014.



Ken Mulenex, Mayor

ATTEST:



Richard L. Allen, City Manager