

**CITY OF LA PINE
RESOLUTION NO 2007-007**

**A RESOLUTION OF THE CITY OF LA PINE REGARDING ESTABLISHMENT OF AN
ACCOUNT IN THE LOCAL GOVERNMENT INVESTMENT POOL, AN INVESTMENT
SERVICE FOR PUBLIC FUNDS IN OREGON.**

Recitals:

Whereas, the City of La Pine is a local government qualified to participate in the state investment pool, the safety of public funds is the primary responsibility of every public investment officer in Oregon and to maximize the yield on city funds while meeting the safety and liquidity requirements for their funds.

Now, therefore, the City of La Pine resolves as follows:

Section 1. The City Recorder or Treasurer is hereby authorized to deposit funds and make transactions as necessary with all city funds for operation of the city.

The city shall sign the certification to establish an account, make a list of authorized signatures, names, locations and ABA numbers and account numbers for the financial institutions used by the city.

Section 2. This resolution takes effect upon signing by the Mayor.

This resolution was duly passed and adopted by the La Pine City Council on the 13th day of June, 2007.

Signed and approved this 13th day of June, 2007



Stu Martinez, Mayor

Attest:


City Recorder