RESOLUTION NO. 2016-12

A RESOLUTION AUTHORIZING A NEW ENTERPRISE FUND TO RECORD ECONOMIC DEVELOPMENT REVENUES AND EXPENDITURES.

WHEREAS, the State of Oregon Local Budget Law requires that a local governing body authorizes the addition of a new fund, and

NOW, THEREFORE, BE IT RESOLVED, by and through the Council meeting in regular session, the following:

1. The City Council hereby authorizes the addition of an Economic Development enterprise fund to the city budget

APPROVED and ADOPTED by the Council on June 8, 2016.

Ken Mulenex, Mayor

ATTEST:

Richard L. Allen, Interim City Manager