

**CITY OF LA PINE
RESOLUTION 2016-05**

**A RESOLUTION AUTHORIZING THE AMENDMENT AND RESTATEMENT OF RETIREMENT PLAN VIA
ADOPTION OF VALIC RETIREMENT SERVICES COMPANY RETIREMENT PLAN FOR GOVERNMENTAL
EMPLOYERS**

WHEREAS, City of La Pine (hereinafter, the "Employer"), previously established the City of La Pine Profit Sharing Plan (hereinafter, the "Plan") for the exclusive benefit of its employees and their beneficiaries, which Plan was originally effective as of January 1, 2012; and

WHEREAS, the Employer retained the power to amend and/or terminate the Plan; and

WHEREAS, the Employer now desires to amend and restate the Plan by adopting the VALIC Retirement Services Company Retirement Plan for Governmental Employers document; and

NOW, THEREFORE, BE IT RESOLVED by and through the City Council meeting in regular session, the following:

1. That the Employer hereby amends and restates that Plan, effective January 1, 2016, by adopting the document titled "VALIC Retirement Services Company Retirement Plan for Governmental Employers", in the form and substance as the document heretofore presented to the governing body of Employer; and

BE IT FURTHER RESOLVED,

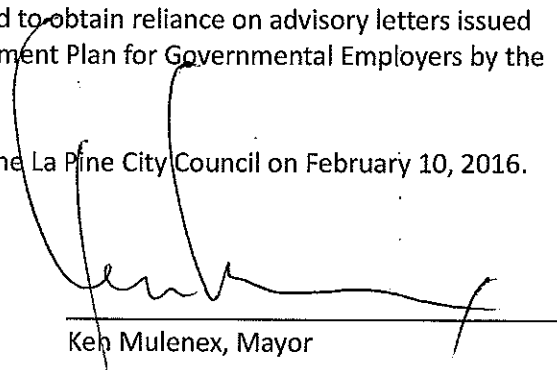
1. That the appropriate representatives of the Employer be, and the same hereby are, authorized and directed to:

(i) execute the adoption agreement to the VALIC Retirement Services Company Retirement Plan for Governmental Employers document as approved;

(ii) execute all other documents and to do all other things as may be necessary or appropriate to make the VALIC Retirement Services Company Retirement Plan for Governmental Employers document effective January 1, 2016, including the execution of any amendments required by the Internal Revenue Service in order to continue and maintain the qualified and exempt status of the Plan; and

(iii) execute any other documents required to obtain reliance on advisory letters issued to the VALIC Retirement Services Company Retirement Plan for Governmental Employers by the Internal Revenue Service

APPROVED, ADOPTED AND MADE EFFECTIVE by the La Pine City Council on February 10, 2016.



Ken Mullenex, Mayor

ATTEST:



Richard L. Allen, Interim City Manager