

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the La Pine Urban Renewal Agency will be held on June 10, 2015 5:30 pm at La Pine City Hall 16345 Sixth Street, La Pine, Oregon 977379. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2015as approved by the La Pine Urban Renewal Agency Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at La Pine City Hall, between the hours of 9 a.m. and 5 p.m. or online at www.ci.la-pine.or.us. This budget is for an annual budget period. This budget was prepared on a basis of accounting same as the preceding year. If different, the major changes and their effect on the budget are:

Contact: Rick Allen, City Manager Telephone: 541-536-1432 Email: rlallen@ci.la-pine.or.us

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 20____ - ____	Adopted Budget This Year 20____ - ____	Approved Budget Next Year 2015 - 2016
Beginning Fund Balance/Net Working Capital			\$ -
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges			\$ -
Federal, State and all Other Grants, Gifts, Allocations and Donations			\$ -
Revenue from Bonds and Other Debt			\$ -
Interfund Transfers / Internal Service Reimbursements			\$ -
All Other Resources Except Current Year Property Taxes			\$ -
Current Year Property Taxes Estimated to be Received			\$ 20,000
Total Resources			\$ 20,000

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services			\$ -
Materials and Services			\$ 5,000
Capital Outlay			\$ -
Debt Service			\$ -
Interfund Transfers			\$ -
Contingencies			\$ -
Special Payments			\$ -
Unappropriated Ending Balance and Reserved for Future Expenditure			\$ 15,000
Total Requirements			\$ 20,000

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program			
FTE for that unit or program			
			0
FTE			0
			0
FTE			0
			0
FTE			0
			0
FTE			0
			0
FTE			0
			0
FTE			0
Not Allocated to Organizational Unit or Program			0
FTE			0
Total Requirements			0
Total FTE			0

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *	
This is the first year of the Urban Renewal Agency, there is no past history. There are no FTE or employees of any kind.	

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 20____-____	Rate or Amount Imposed This Year 20____-____	Rate or Amount Approved Next Year 2015-2016
Permanent Rate Levy (rate limit _____ per \$1,000)			N/A
Local Option Levy			N/A
Levy For General Obligation Bonds			N/A

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$0	\$0
Total	\$0	\$0

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.