

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the City of La Pine Oregon City Council will be held on June 10, 2015 at 6:00 pm at La Pine City Hall, 16345 Sixth St, La Pine, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2015 as approved by the City of La Pine Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at La Pine City Hall, between the hours of 9:00 am and 6:00 pm or online at www.ci.la-pine.or.us. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year. For additional information please go to the City of La Pine's website at www.ci.la-pine.or.us

Contact: Telephone: Email:

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2013-14	Adopted Budget This Year 2014-15	Approved Budget Next Year 2015-16
Beginning Fund Balance/Net Working Capital	4,413,778	4,464,636	5,350,735
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	1,338,965	1,306,550	1,131,000
Federal, State and all Other Grants, Gifts, Allocations and Donations	172,784	132,000	313,025
Revenue from Bonds and Other Debt			
Interfund Transfers / Internal Service Reimbursements	1,881,848	1,236,000	1,019,000
All Other Resources Except Current Year Property Taxes	157,991	43,750	154,100
Current Year Property Taxes Estimated to be Received	234,617	235,375	246,683
Total Resources	8,199,983	7,418,311	8,214,543

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	375,865	450,767	492,900
Materials and Services	628,432	968,531	994,189
Capital Outlay	281,513	435,000	1,202,000
Debt Service	193,503	238,100	240,000
Interfund Transfers	1,881,848	1,236,000	1,019,000
Contingencies		447,174	455,612
Special Payments			
Unappropriated Ending Balance and Reserved for Future Expenditure	4,838,822	3,642,741	3,810,842
Total Requirements	8,199,983	7,418,313	8,214,543

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
General/Administrative	322,688	363,706	340,174
FTE	1	1.00	1.40
Streets Program	148,789	241,358	518,811
FTE	1	0.55	0.65
Utility Services - Water	523,724	410,580	630,417
FTE	2	2.48	2.73
Utility Services - Sewer	373,069	606,654	693,155
FTE	2	2.48	2.73
Cemetery Program	30		13,000
FTE	0.00	0.00	0.00
Community Development Program			73,000
FTE	0.00	0.00	0.00
Tourism Program	56,835		92,532
FTE	0.00	0.00	0.00
Not Allocated to Organizational Unit or Program	6,774,848	5,796,015	5,853,454
FTE	0.00	0.00	0.00
Total Requirements	8,199,983	7,418,313	8,214,543
Total FTE	6.51	6.51	7.51

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *			

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2013-14	Rate or Amount Imposed This Year 2014-15	Rate or Amount Approved Next Year 2015-16
Permanent Rate Levy (rate limit 1.98 per \$1,000)	1.93 per thousand	1.98 per thousand	1.98 per thousand
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds	\$2,894,000	
Other Borrowings	\$903,000	
Total		

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.