

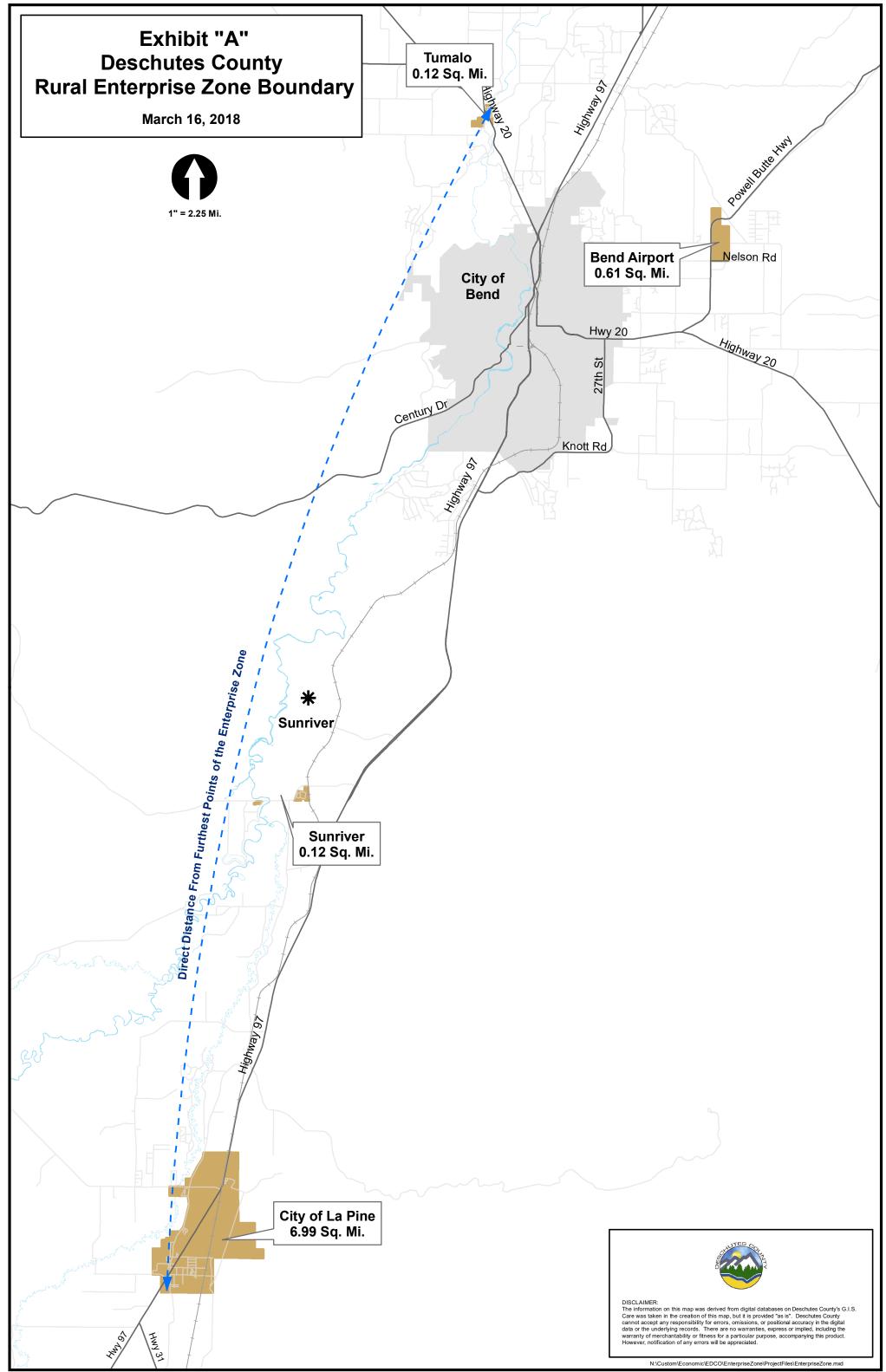
## CITY OF LA PINE CITY COUNCIL AGENDA Tuesday, May 15, 2018 <u>4:30 p.m. Special Work Session</u> La Pine City Hall 16345 Sixth Street, La Pine, Oregon 97739

- 1. Call to Order
- 2. Establish Quorum
- 3. <u>Pledge of Allegiance</u>
- 4. Added Agenda Items

Any matters added to the Agenda at this time will be discussed during the "Other Matters" portion of this Agenda or such time selected by the City Council.

- 5. Public Comments
- 6. Discussion on Re-Designation of Deschutes County Rural Enterprise Zone
- 7. <u>Other Matters: This item concerns any matters that were added to the Agenda under the Added</u> <u>Agenda Items portion of this Agenda.</u>
- 8. Public Comments
- 9. Staff Comments
- 10. Council Comments
- 11. Mayor's Comments
- 12. Adjourn Meeting

Pursuant to ORS 192.640, this notice includes a list of the principal subjects anticipated to be considered or discussed at the above-referenced meeting. This notice does not limit the ability of the City Council to consider or discuss additional subjects. This meeting is subject to cancellation without notice. The regular meeting is open to the public and interested citizens are invited to attend. The public will not be permitted to attend the executive session; provided, however, representatives of the news media and designated staff will be allowed to attend the executive session. Representatives of the news media are specifically directed not to report on any of the deliberations during the executive session, except to state the general subject of the executive session as previously announced. No decision will be made in the executive session. The meeting location is accessible to persons with disabilities. A request for an interpreter for the hearing impaired or for other accommodations for persons with disabilities should be made at least 48 hours before the meeting to Holly Smith (541-536-1432). For deaf, hearing impaired, or speech disabled dial 541-536-1432 for TTY.



March 18, 2008

## EDCO START GROW

May 15, 2018

Cory Misley City Manager City of La Pine 16345 Sixth Street La Pine, Oregon 97739

Dear Mr. Misley:

Economic Development for Central Oregon (EDCO) would like to thank you for the opportunity to discuss the re-designation of the Deschutes County Rural Enterprise Zone.

This letter is to serve as a brief background of the zone, rationale for re-designation, and methodology for zone boundary.

While Oregon has a limited incentive toolkit, the Enterprise Zone program is perhaps the most powerful incentive program offered in the state of Oregon. Enterprise Zones can help limit the property tax liability on qualifying real property for new or expanding traded sector companies for 3 to 5 years.

The Deschutes County Rural Enterprise Zone was originally established in 2008 jointly sponsored by Deschutes County and the City of La Pine and managed by Economic Development for Central Oregon (EDCO). The zone originally included the City of La Pine and industrial property at the Bend Airport. In 2016 the Deschutes County Rural Enterprise Zone was expanded to include the Sunriver Business Park to accommodate growing traded sector companies in Sunriver. Enterprise Zones are valid for a period of 10 years and at that time must be re-designated through Business Oregon.

The Deschutes County Rural Enterprise Zone has incentivized the expansion and location of companies in the enterprise zone helping add nearly 100 new traded sector jobs and nearly \$5 million of private investment since its creation. Seeing the impact of the Deschutes County Rural Enterprise Zone on traded sector businesses, EDCO plans to re-designate the Deschutes County Rural Enterprise Zone in 2018.

Zone sponsors and managers may also choose to expand the zone boundary at the time of re-designation. EDCO hopes to expand the zone to include properties in Tumalo based on traded sector business activity. A map of the new zone boundary and list of tax lots are included in this packet. EDCO has not included other rural parts of Deschutes County as we are unaware of additional traded sector activity or project-ready industrial land not currently located in an Enterprise Zone.

At your convenience, I will be happy to answer any specific questions you may have about the information provided. We are committed to the success of business in La Pine and Deschutes County and we look forward to working with you in that effort.

Economic Development for Central Oregon

16345 Sixth Street La Pine, OR 97739

541.536.1432 www.edcoinfo.com