

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the City of La Pine will be held on June 14, 2022 at 5:30 pm at La Pine City Hall, 16345 Sixth Street, La Pine, Oregon 97739. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2023 as approved by the City of La Pine Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 16345 Sixth Street, La Pine, Oregon 97739, between the hours of 8 a.m. and 5 p.m., Monday - Thursday, or online at www.lapineoregon.gov. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2021-22	Adopted Budget This Year 2022-23	Approved Budget Next Year 2023-24
Beginning Fund Balance/Net Working Capital	11,881,359	14,605,238	11,262,680
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	4,415,041	4,013,743	3,166,850
Federal, State and all Other Grants, Gifts, Allocations and Donations	616,549	14,426,743	21,825,026
Revenue from Bonds and Other Debt	0	21,000,000	0
Interfund Transfers / Internal Service Reimbursements	581,293	500,000	1,070,000
All Other Resources Except Current Year Property Taxes	139,810	3,107,378	407,383
Current Year Property Taxes Estimated to be Received	384,029	407,368	477,330
Total Resources	18,018,081	58,060,470	38,209,269

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	736,121	1,229,385	1,563,327
Materials and Services	801,567	4,631,377	1,750,604
Capital Outlay	1,167,978	43,258,276	22,660,026
Debt Service	235,307	233,994	231,768
Interfund Transfers	581,293	507,500	1,070,000
Contingencies	0	1,069,300	1,435,000
Special Payments	268,793	671,813	150,000
Unappropriated Ending Balance and Reserved for Future Expenditure	14,227,022	6,458,825	9,348,544
Total Requirements	18,018,081	58,060,470	38,209,269

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
General / Administrative	1,076,741.00	2,017,703.00	3,703,090.00
FTE	1.50	1.60	1.45
Streets	210,990.00	1,139,702.00	1,275,841.00
FTE	0.90	1.00	1.05
Water	1,124,816.00	17,130,993.00	10,864,764.00
FTE	2.90	3.50	3.25
Sewer	836,427.00	20,560,798.00	13,360,472.00
FTE	2.80	3.50	3.25
Community Development	108,830.00	3,315,298.00	647,733.00
FTE	1.00	1.00	2.00
Cemetery	3,776.00	26,910.00	54,900.00
FTE	0.00	0.00	0.00
Tourism	89,817.00	153,000.00	270,700.00
FTE	0.00	0.00	0.00
Industrial / Economic Development	70,869.00	163,500.00	558,225.00
FTE	0.00	0.00	0.00
Reserve Funds	0.00	2,318,200.00	619,503.00
System Development Charges Fund	268,793.00	5,013,576.00	3,961,823.00
Not Allocated to Organizational Unit or Program	14,227,022.00	6,220,790.00	2,892,218.00
Total Requirements	18,018,081	58,060,470	38,209,269
Total FTE	9	11	11

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2021-22	Rate or Amount Imposed This Year 2022-23	Rate or Amount Approved Next Year 2023-24
Permanent Rate Levy (rate limit 1.98 per \$1,000)	1.98	1.98	1.98
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings	\$2,032,424	\$23,300,000
Total	\$2,032,424	

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.