

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the City of La Pine will be held on June 12 2019 at 5:30 pm at La Pine City Hall, 16345 Sixth Street, La Pine, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2019 as approved by the City of La Pine Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 16345 Sixth Street, La Pine, Oregon between the hours of 8:00 a.m. and 5:00 p.m. or online at www.lapineoregon.gov This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2017-2018	Adopted Budget This Year 2018-2019	Approved Budget Next Year 2019-2020
Beginning Fund Balance/Net Working Capital	6,071,174	6,679,299	6,775,288
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	2,163,014	2,035,100	1,961,200
Federal, State & all Other Grants, Gifts, Allocations & Donations	417,149	1,289,500	860,835
Revenue from Bonds and Other Debt	0	-	8,000,000
Interfund Transfers / Internal Service Reimbursements	549,000	1,598,500	1,183,000
All Other Resources Except Current Year Property Taxes	40,787	72,750	43,701
Current Year Property Taxes Estimated to be Received	326,316	292,000	356,000
Total Resources	9,567,440	11,967,149	19,180,024

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	450,548	642,404	676,754
Materials and Services	717,280	1,172,751	1,334,098
Capital Outlay	853,034	2,723,000	9,925,000
Debt Service	234,463	245,000	238,600
Interfund Transfers	549,000	1,593,500	1,183,000
Contingencies	0	498,000	661,800
Special Payments	8,775	55,000	15,000
Unappropriated Ending Balance and Reserved for Future Expenditure	0	5,037,494	5,145,772
Total Requirements	2,813,100	11,967,149	19,180,024

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
General/Administrative	1,133,151	1,198,528	1,284,862
FTE	1	1	2.0500
Streets	1,365,711	1,114,838	579,112
FTE	1	1	0.6833
Water	1,802,843	1,973,717	2,013,748
FTE	2	3	2.3833
Sewer	2,366,587	2,313,306	7,568,122
FTE	2	3	2.3833
Community Developmet	125,423	162,357	190,943
FTE	1	1	1.0000
Cemetery	19,363	26,068	23,767
FTE			0.0000
Tourism	234,195	266,107	180,410
FTE			0.0000
Industrial/Economic Development	125,000	219,734	94,888
FTE			0.0000
Not Allocated to Organizational Unit or Program	3,752,849	4,692,494	7,244,172
FTE			0.0000
Total Requirements	10,925,122	11,967,149	19,180,024
Total FTE	7.00	8.00	8.50

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2017-2018	Rate or Amount Imposed This Year 2018-2019	Rate or Amount Approved Next Year 2019-2020
Permanent Rate Levy (rate limit 1.98 per \$1,000)	1.98	1.98	1.98
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		\$0
Other Bonds	\$2,377,692	\$0
Other Borrowings	\$804,317	\$0
Total	\$3,182,009	\$0